



Navy Virginia (Ssn-774) Class Attack Submarine Procurement: Background and Issues for Congress (Paperback)

By Congressional Research Service

Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****. The Navy has been procuring Virginia (SSN-774) class nuclear-powered attack submarines since FY1998. The two Virginia-class boats requested for procurement in FY2015 are to be the 21st and 22nd boats in the class. The 10 Virginia-class boats programmed for procurement in FY2014-FY2018 (two per year for five years) are being procured under a multiyear-procurement (MYP) contract. The Navy estimates the combined procurement cost of the two Virginia-class boats requested for procurement in FY2015 at \$5,288.7 million or an average of \$2,644.3 million each. The boats have received a total of \$1,577.0 million in prior-year advance procurement (AP) funding and \$158.4 million in prior-year Economic Order Quantity (EOQ) funding. The Navy's proposed FY2015 budget requests the remaining \$3,553.3 million needed to complete the boats estimated combined procurement cost. The Navy's proposed FY2015 budget also requests \$1,649.5 in AP funding and \$680.8 million in EOQ funding for Virginia-class boats to be procured in future fiscal years, bringing the total FY2015 funding request for the program (excluding outfitting and post-delivery costs) to \$5,883.6 million. EOQ funding is a common...

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