



100 Theses for the Reformation of Economics (Paperback)

By Jorge H Moromisato, J H Moromisato

Rogem Press, United States, 2011. Paperback. Book Condition: New. 226 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. Even though the Great Recession officially ended more than two years ago, in 2009, most developed economies are still suffering from near double-digits unemployment. Millions of people in the U.S. and Europe have lost their houses and their jobs. Who is blame for such a tragedy? As John Skidelsky, Keynes's biographer, puts it, it is not the bankers, the credit-rating agencies, the central bankers, the regulators, or government, to be blamed, but a failure of ideas: the present crisis is, to a large extent, the fruits of the intellectual failure of the economic profession. They are quite right. All the suffering and lives ruined by the present and past crises have been caused by erroneous economic ideas. It was erroneous beliefs that prompted our political leaders to enact all the policies that pushed our federal government into a dangerous level of fiscal deficit and fiscal debt. Erroneous ideas compelled government to get deeper into debt in order to bail out Wall Street and the big banks, while failing to help homeowners facing foreclosure. Erroneous beliefs are...



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